Parent Information Session

Financial Considerations and Strategy 2020-21

Friday, 19th June 2020
<table>
<thead>
<tr>
<th>Academic year</th>
<th>No of leavers (inc Year 13)</th>
<th>Term 4 leavers (inc Yr 13)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2019 - 2020</td>
<td>141 (32)</td>
<td>93 (32)</td>
</tr>
<tr>
<td>2018 - 2019</td>
<td>138 (27)</td>
<td>95 (27)</td>
</tr>
<tr>
<td>2017 - 2018</td>
<td>126 (21)</td>
<td>87 (21)</td>
</tr>
<tr>
<td>2016 - 2017</td>
<td>103 (12)</td>
<td>62 (12)</td>
</tr>
<tr>
<td>2015 - 2016</td>
<td>167 (23)</td>
<td>58 (23)</td>
</tr>
<tr>
<td>Academic year</td>
<td>No of joiners before new academic year</td>
<td>No of joiners during the whole academic year</td>
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<tr>
<td>2020-21</td>
<td>38</td>
<td>?</td>
</tr>
<tr>
<td>2019-20</td>
<td>73</td>
<td>95</td>
</tr>
<tr>
<td>2018-19</td>
<td>98</td>
<td>145</td>
</tr>
<tr>
<td>2017-18</td>
<td>106</td>
<td>140</td>
</tr>
<tr>
<td>2016-17</td>
<td>80</td>
<td>136</td>
</tr>
</tbody>
</table>
No of 2019-20 students currently enrolled for 2020-21: 442

No of new students: 38

Total number of students 480

*Educational rationale for continuing to support the school*
How we have assisted families thus far

- No of families that have requested assistance (deferred/staggered): 66
- No of students this has assisted: 81
- Number of families we have provided fee discounts for: 22
- Number of students we have provided fee discounts for: 29
In essence:

● Vast majority of parents continue to support the school

● Income decreased 2019-20 due to term 4 fees not fully collected and increase in financial assistance

● Numbers projected to decrease for 2020-21 due to decrease in no. of joiners

But:

Able, eager and ready to continue to provide an excellent provision of education in 2020-21
However

If numbers were to decrease further:

- There would be significant cuts in expenditure required, which would result in a smaller school and a narrower provision.
- Our reputation, both nationally and internationally would be damaged, making it difficult to attract teachers and staff of the very highest quality.
- The school’s financial reserves would be greatly diminished. This would adversely affect the opportunities and plans we have for developing the school.
How we will assist families and in turn help prevent a further decrease in numbers:

- School fees will remain frozen at 2019-20 levels for the first two terms of the 2020-21 academic year.
- All staff salaries will remain frozen at 2019-20 levels for the first two terms of the 2020-21 academic year.
Effect of these measures:

Significant budget deficit for 2020-21
Leave

Not Comfortable/Easy

Stay
Withdrawal at this late stage

A fair and appropriate solution based on:

- Previous communication,
- Financial policy
- Specific circumstances
Re-admission

A new application would need to be made to the school

- Registration fee,
- Capital development fee
- Security deposit

In addition, one can not be automatically guaranteed a place
Questions?