

The British School

Caroline Drumm Principal P.O. Box 566, Jhamsikhel, Patan Kathmandu, Nepal

02nd June 2023

Dear Parents and Carers,

TBS Fee Structure 2023-24

Thank you to the parents who attended the meeting on how the budget gets formulated at The British School. We hope it was a productive session to understand the various variables, scenarios and uncertainties we consider to ensure a correct budget is projected.

We have carefully analysed the predictions and reviewed the budget under different scenarios. In particular we have been concerned about rising inflation (7.9% in Nepal and 8.9% in the UK) which greatly impacts on school expenditure. Based on these projections, the Board of Governors has voted to increase the fees across the key stages by 4.5% next year.

We understand the financial increment can be challenging but this is a decision we never take lightly which is why we have chosen not to increase the fees in line with inflation. However, it is important to ensure the financial and overall well being of the school. In addition, we also hope that this is a calculated increase which will enable us to avoid any big increments in the future to catch up with the inflation.

The increment will also ensure we continue to provide enhanced education excellence, hire and support talented educators and staff throughout the school, continue the extra curricular learning programme and also maintain and upgrade the infrastructure and facilities of the school.

We are aware that the financial considerations are important to every family and we remain committed to providing value for your investment in your child's education. At the same time,

Patron: H.E.The British Ambassador



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we are thankful and value your trust and partnership in providing a great learning environment for your child and we are excited about the possibilities that the upcoming academic year holds.

As the year draws to a close, we wish you all a wonderful summer and look forward to meeting again in autumn. For those of you moving on to new destinations, we hope you will remember your time at TBS fondly.

As always, questions and comments can be directed to the school Principal, Ms. Caroline Drumm (<u>cdrumm@tbs.edu.np</u>), or the Board chair, Mr. Peter Graif (<u>pgraif.gov@tbs.edu.np</u>).

With kind wishes,

The TBS Board of Governors

Encl: TBS Termly Fee Structure for the 2023-24 academic year

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Termly Fee Structure (In GBP)				
Key Stage	2020/21	2021/22	2022/23	2023/24
Key Stage One	2,150	2,150	2,280	2,383
Key Stage Two	2,150	2,150	2,280	2,383
Key Stage Three	2,715	2,715	2,880	3,010
Key Stage Four	2,715	2,715	2,880	3,010
Key Stage Five	2,870	2,870	3,045	3,182

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