

# TBS Business and Economics Curriculum Map

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## **iGCSE Business**

### **Paper 1**

Written paper, 1 hour 30 minutes, 80 marks

Written examination consisting of four questions requiring a mixture of short answers and structured data responses.

Candidates answer all questions.

### **Paper 2**

Written paper, 1 hour 30 minutes, 80 marks

Written examination consisting of four questions based on a case study, provided as an Insert with the paper.

Candidates answer all questions.

Section	Topics
<b>1 Understanding business activity</b>	<ul style="list-style-type: none"> <li>• Business activity</li> <li>• Classification of businesses</li> <li>• Enterprise, business growth and size</li> <li>• Types of business organisation</li> <li>• Business objectives and stakeholder objectives</li> </ul>
<b>2 People in business</b>	<ul style="list-style-type: none"> <li>• Motivating workers</li> <li>• Organisation and management</li> <li>• Recruitment, selection and training of workers</li> <li>• Internal and external communication</li> </ul>
<b>3 Marketing</b>	<ul style="list-style-type: none"> <li>• Marketing, competition and the customer</li> <li>• Market research</li> <li>• Marketing mix</li> <li>• Marketing strategy</li> </ul>
<b>4 Operations management</b>	<ul style="list-style-type: none"> <li>• Production of goods and services</li> <li>• Costs, scale of production and break-even analysis</li> <li>• Achieving quality production</li> <li>• Location decisions</li> </ul>
<b>5 Financial information and decisions</b>	<ul style="list-style-type: none"> <li>• Business finance: needs and sources</li> <li>• Cash-flow forecasting and working capital</li> <li>• Income statements</li> <li>• Balance sheets</li> <li>• Analysis of accounts</li> </ul>
<b>6 External influences on business activity</b>	<ul style="list-style-type: none"> <li>• Government economic objectives and policies</li> <li>• Environmental and ethical issues</li> <li>• Business and the international economy</li> </ul>

See [here](#) for full details

## A-Level Economics

Component	Weighting	
	AS Level	A Level
<p><b>Paper 1 Multiple Choice</b> <b>1 hour</b></p> <p>30 multiple choice questions based on the AS Level syllabus content 30 marks</p>	40%	20%
<p><b>Paper 2 Data Response and Essay</b> <b>1 hour 30 minutes</b></p> <p>Section A: one data response question (20 marks) Section B: one structured essay from a choice of three (20 marks) Based on the AS Level syllabus content 40 marks</p>	30% 30%	15% 15%
<p><b>Paper 3 Multiple Choice</b> <b>1 hour 15 minutes</b></p> <p>30 multiple choice questions based on the A Level syllabus content 30 marks</p>		15%
<p><b>Paper 4 Data Response and Essays</b> <b>2 hours 15 minutes</b></p> <p>Section A: one data response question (20 marks) Section B: two essays from a choice of six (50 marks) Based on the A Level syllabus content 70 marks</p>		10% 25%

	All candidates study these AS Level topics	A Level candidates also study these additional topics
1 Basic economic ideas and resource allocation	<ul style="list-style-type: none"> <li>• Scarcity, choice and opportunity cost</li> <li>• Positive and normative statements</li> <li>• Factors of production</li> <li>• Resource allocation in different economic systems and issues of transition</li> <li>• Production possibility curves</li> <li>• Money</li> <li>• Classification of goods and services</li> </ul>	<ul style="list-style-type: none"> <li>• Efficient resource allocation</li> <li>• Externalities and market failure</li> <li>• Social costs and benefits; cost-benefit analysis</li> </ul>
2 The price system and the micro economy	<ul style="list-style-type: none"> <li>• Demand and supply curves</li> <li>• Price elasticity, income elasticity and cross-elasticities of demand</li> <li>• Price elasticity of supply</li> <li>• Interaction of demand and supply</li> <li>• Market equilibrium and disequilibrium</li> <li>• Consumer and producer surplus</li> </ul>	<ul style="list-style-type: none"> <li>• Law of diminishing marginal utility</li> <li>• Indifference curves</li> <li>• Budget lines</li> <li>• Types of cost, revenue and profit, short-run and long-run production</li> <li>• Different market structures</li> <li>• Growth and survival of firms</li> <li>• Differing objectives of a firm</li> </ul>
3 Government microeconomic intervention	<ul style="list-style-type: none"> <li>• Maximum and minimum prices</li> <li>• Taxes (direct and indirect)</li> <li>• Subsidies</li> <li>• Transfer payments</li> <li>• Direct provision of goods and services</li> <li>• Nationalisation and privatisation</li> </ul>	<ul style="list-style-type: none"> <li>• Policies to achieve efficient resource allocation and correct market failure</li> <li>• Equity and policies towards income and wealth redistribution</li> <li>• Labour market forces and government intervention: <ul style="list-style-type: none"> <li>– Demand and supply of labour</li> <li>– Wage determination in perfect markets</li> <li>– Wage determination in imperfect markets</li> </ul> </li> <li>• Government failure in microeconomic intervention</li> </ul>

	All candidates study these AS Level topics	A Level candidates also study these additional topics
4 The macro economy	<ul style="list-style-type: none"> <li>• Aggregate Demand and Aggregate Supply analysis</li> <li>• Inflation</li> <li>• Balance of payments</li> <li>• Exchange rates</li> <li>• The terms of trade</li> <li>• Principles of absolute and comparative advantage</li> <li>• Protectionism</li> </ul>	<ul style="list-style-type: none"> <li>• Economic growth, economic development and sustainability</li> <li>• National Income statistics</li> <li>• Classification of countries</li> <li>• Employment/unemployment</li> <li>• The circular flow of income</li> <li>• Money supply (theory)</li> <li>• Keynesian and Monetarist schools</li> <li>• The demand for money and interest rate determination</li> <li>• Policies towards developing economies; policies of trade and aid</li> </ul>
5 Government macro intervention	<ul style="list-style-type: none"> <li>• Types of policy: fiscal, monetary and supply side policy</li> <li>• Policies to correct balance of payments disequilibrium</li> <li>• Policies to correct inflation and deflation</li> </ul>	<ul style="list-style-type: none"> <li>• Government macro policy aims</li> <li>• Inter-connectedness of problems</li> <li>• Effectiveness of policy options to meet all macroeconomic objectives</li> </ul>

See [here](#) for full details